

Mobilising Investment and Financing Energy Transition

Accelerating the transition to low carbon energy systems are often premised on policy actions that subsidise renewables while penalising fossil fuels with carbon taxes. The results have been far from stellar, both in terms of achieving policy objectives of widescale renewables deployment and creating profitable niches for firms. Moving away from a heavy reliance on subsidies, and policy interventions, a number of market-friendly approaches have proven more effective in creating tomorrow's profitable niches today. Papers examining how markets or firms have funded and accelerated their energy transitions are discussed, particularly with one of the following focus areas:

- How capital is recycled from extant fossil fuel assets to re-invest in low carbon technologies (e.g. Energy Transition Mechanism)?
- How auctions for new energy capacities are designed to nudge investments without subsidies?
- How do firms *repurpose*, *reframe*, and *reconfigure* their businesses to fulfil society's future energy needs today?
- How do firms and policy create profit opportunities in each phase of the value chain when investing in emerging technologies?

In any of these topics, papers may draw on lessons and insights from a range of disciplines, such as financial economics, corporate strategy, behavioural economics, and energy and environmental policy.